

109TH CONGRESS  
1ST SESSION

# H. R. 749

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 10, 2005

Mr. GERLACH (for himself, Mr. SHERMAN, Mr. PAUL, Mr. LATOURETTE, Mr. KANJORSKI, and Mr. GUTIERREZ) introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Federal Credit Union Act to provide expanded access for persons in the field of membership of a Federal credit union to money order, check cashing, and money transfer services.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Expanded Access to  
5       Financial Services Act of 2005”.

1 **SEC. 2. CHECK CASHING AND MONEY TRANSFER SERVICES**  
2 **OFFERED WITHIN THE FIELD OF MEMBER-**  
3 **SHIP.**

4 Paragraph (12) of section 107 of the Federal Credit  
5 Union Act (12 U.S.C. 1757(12)) is amended to read as  
6 follows:

7 “(12) in accordance with regulations prescribed  
8 by the Board—

9 “(A) to sell, to persons in the field of  
10 membership, negotiable checks (including trav-  
11 elers checks), money orders, and other similar  
12 money transfer instruments (including elec-  
13 tronic fund transfers); and

14 “(B) to cash checks and money orders and  
15 receive electronic fund transfers for persons in  
16 the field of membership for a fee;”.

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